

Town of Taghkanic
Supervisor's report
January 31, 2018

Receipts:

| | |
|-------------------------------|---------------------|
| Justice Court Deposits | \$ 18,650.00 |
| Retiree health insurance | 129.00 |
| Building inspector | 328.00 |
| Planning board | 250.00 |
| Adjustment for reissued check | 50.00 |
| Clerk fees | 187.34 |
| Interest - MM | 524.81 |
| Interest - Escrow | 0.93 |
| Interest - Checking | 0.73 |
| Interest -Trust and Agency | 0.04 |
| Total receipts | <u>\$ 20,120.85</u> |

Disbursements:

| | |
|--------------------------|---------------------|
| Abstracts -General fund | (83,387.43) |
| Abstracts - Highway fund | (33,976.07) |
| Capital | (293.55) |
| Fire district | (19,453.20) |
| Escrow | (871.08) |
| Payroll - Jan 12, 2018 | (10,143.84) |
| Payroll - Jan 30, 2018 | (19,945.83) |
| Total disbursements | <u>(168,071.00)</u> |

Net receipts-disbursements (147,950.15)

Cash balances at Dec 31, 2017 1,308,913.56

Cash balances at Jan 31, 2018 \$ 1,160,963.41

| | Bank Statement Balance | Deposits in transit & o/s Checks | Book Balance |
|---------------------------|------------------------------|--|------------------------|
| Multifund checking | \$ 45,949.25 | \$ (22,608.08) | \$ 23,341.17 |
| Multifund money market | 1,090,203.95 | | 1,090,203.95 |
| Trust and Agency(payroll) | 14,439.43 | (14,284.94) | 154.49 |
| Capital account | 34,940.31 | (293.55) | 34,646.76 |
| HRA account | 368.54 | | 368.54 |
| Escrow savings | 12,048.50 | | 12,048.50 |
| Petty Cash | 200.00 | - | 200.00 |
| Total Cash | <u>\$ 1,198,149.98</u> | <u>\$ (37,186.57)</u> | <u>\$ 1,160,963.41</u> |

| | |
|--|------------------------|
| Total income from Quickbooks | \$ 524.91 |
| Adjustment for reissued check | 50.00 |
| Adjustment for A/R | 19,415.34 |
| Retiree health insurance netted with A9060 | 129.00 |
| Trust interest | 1.60 |
| *Total receipts | <u>\$ 20,120.85</u> |
| **Total net income(loss) per Quickbooks | (152,044.79) |
| Net escrow | (871.08) |
| Adjust for AR | 19,415.34 |
| Adjust for AP | (14,501.22) |
| Adjust for reissued check | 50.00 |
| Interest adjustment | 1.60 |
| Net receipts- disbursements | <u>\$ (147,950.15)</u> |