

Town of Taghkanic
Supervisor's report
May 31, 2017

Receipts:

Justice Court Deposits	\$	18,004.00
Retiree health insurance		139.00
Building inspector		1,638.40
Clerk fees		44.69
Penalty on taxes		1,592.12
Mortgage tax		17,532.37
Interest - MM		684.77
Interest - Escrow		0.24
Interest - Checking		0.29
Interest -Trust and Agency		0.04
Total receipts	<u>\$</u>	<u>39,635.92</u>

Disbursements:

Abstracts -General fund		(24,534.00)
Abstracts - Highway fund		(10,452.18)
Abstracts-Capital fund		(19,128.16)
Payroll - May 15, 2017		(9,453.92)
Payroll -May 30, 2017		(19,960.11)
Total disbursements		<u>(83,528.37)</u>

Net receipts-disbursements (43,892.45)

Cash balances at April 30, 2017 1,649,828.62

Cash balances at May 31, 2017 \$ 1,605,936.17

	Bank Statement Balance	Deposits in transit & o/s Checks	Book Balance
Multifund checking	\$ 37,371.28	\$ (14,149.45)	\$ 23,221.83
Multifund money market	1,494,792.91	-	1,494,792.91
Trust and Agency(payroll)	9,006.24	(8,852.09)	154.15
Capital account	84,297.97	-	84,297.97
Escrow savings	3,269.31	-	3,269.31
Petty Cash	200.00	-	200.00
Total Cash	<u>\$ 1,628,937.71</u>	<u>\$ (23,001.54)</u>	<u>\$ 1,605,936.17</u>

Total income from Quickbooks	\$	32,572.03
Court fees deducted from income		6,924.00
Retiree health insurance netted with A9060		139.00
Trust interest		0.89
*Total receipts	<u>\$</u>	<u>39,635.92</u>

**Total net income(loss) per Quickbooks		(43,893.34)
Interest adjustment		0.89
Net receipts- disbursements	<u>\$</u>	<u>(43,892.45)</u>